

A Level - Economics - Year 12

	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Year 12	Teacher 1: Microeconomics					
	<p>3.1.1 Economic methodology and the economic problem Economic methodology The nature and purpose of economic activity Scarcity, choice and allocation of resources Production possibility diagrams</p> <p>3.1.2 Price determination in a competitive market Price, income and cross elasticities of demand Price elasticity of supply</p>	<p>The determination of equilibrium market prices Interrelationship between markets</p> <p>3.1.3 Production, costs and revenue Production and productivity Specialisation, division of labour and exchange Economies and diseconomies of scale</p> <p>3.1.4 Competitive and concentrated markets Market structures Objectives of firms</p>	<p>Competitive and concentrated markets Monopoly and monopoly power The competitive market process</p> <p>3.1.5 The market mechanism, market failure and government intervention in markets</p> <p>The market mechanism How markets and prices allocate resources</p> <p>Market failure The meaning of market failure Public goods, private goods and quasi-public goods</p>	<p>Positive and negative externalities in consumption and production Merit and demerit goods Market imperfections An inequitable distribution of income and wealth</p>	<p>Government intervention Government intervention in markets Government failure</p> <p>Revision and preparation for AS Mock Paper 1 Exam</p>	<p>Revision and preparation for AS Mock Paper 1 Exam</p> <p>Year 2 Micro 4.1.1 Economic methodology and the economic problem</p> <p>4.1.2 Individual decision making</p>
	Teacher 2 : Microeconomics					
	<p>3.2.1 The measurement of macroeconomic performance Objectives of government economic policy Macroeconomic indicators Use of index numbers</p> <p>3.2.2 How the macroeconomy works The circular flow of income</p>	<p>Aggregate demand and aggregate supply analysis Determinants of short-run and long-run aggregate supply</p> <p>3.2.3 Economic performance Economic growth and the economic cycle Employment and unemployment</p>	<p>Inflation and deflation The balance of payments on current account Possible conflicts between macroeconomic policy objectives</p>	<p>3.2.4 Macroeconomic policy Monetary policy Fiscal policy</p>	<p>Supply-side policies</p> <p>Revision and preparation for AS Mock Paper 2 Exam</p>	<p>AS Mock Paper 2 Exam</p> <p>Year 2 Macro 4.2.1 The measurement of macroeconomic performance 4.2.2 How the macroeconomy work</p>
Key Assessments						
<p>End of topic tests set by individual teachers using Exampro and Seneca Learning</p> <p>Milestone in October – past AS microeconomics paper 1 (test knowledge of themes from Yr1 that is revisited in Yr2.</p>	<p>End of topic tests set by individual teachers using Exampro and Seneca Learning</p>	<p>End of topic tests set by individual teachers using Exampro and Seneca Learning</p>	<p>End of topic tests set by individual teachers using Exampro and Seneca Learning</p>			

	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Year 13	Teacher 1: Microeconomics					
	<p>Microeconomics 4.1.1 Economic methodology and the economic problem (revisit) Economic methodology The nature and purpose of economic activity Economic resources Scarcity, choice and the allocation of resources Production possibility diagrams (Covered at the end of Yr12)</p> <p>4.1.2 Individual decision making Consumer behaviour Imperfect information Aspects of behavioural economic theory Behavioural economics and economic policy (Covered at the end of Yr12)</p> <p>4.1.3 Price determination in a competitive market The determinants of the demand for goods and services Price, income and cross elasticities of demand The determinants of the supply of goods and services Price elasticity of supply The determination of equilibrium market prices The interrelationship between markets</p> <p>4.1.4 Production, costs and revenue Production and productivity Specialisation, division of labour and exchange The law of diminishing returns and returns to scale Costs of production Economies and diseconomies of scale Marginal, average and total revenue Profit Technological change</p> <p>4.1.5 Perfect competition, imperfectly competitive markets and monopoly Market structures The objectives of firms Perfect competition Monopolistic competition Oligopoly Monopoly and monopoly power Price discrimination The dynamics of competition and competitive market processes Contestable and non-contestable markets Market structure, static efficiency, dynamic efficiency and resource allocation Consumer and producer surplus</p>	<p>4.1.6 The labour market The demand for labour, marginal productivity theory Influences on the supply of labour to different markets The determination of relative wage rates and levels of employment in imperfectly competitive labour markets The influence of trade unions in determining wages and levels of employment The National Minimum Wage Discrimination in the labour market</p> <p>4.1.7 The distribution of income and wealth: poverty and inequality The distribution of income and wealth The problem of poverty Government policies to alleviate poverty and to influence the distribution of income and wealth</p> <p>4.1.8 The market mechanism, market failure and government intervention in markets (revisit) How markets and prices allocate resources Public goods, private goods and quasi-public goods Competition policy Public ownership, privatisation, regulation and deregulation of markets Government intervention in markets Government failure</p>	<p>Macroeconomics 4.2.1 The measurement of macroeconomic performance (revisit) The objectives of government economic policy Macroeconomic indicators Uses of index numbers Uses of national income data</p> <p>4.2.2 How the macroeconomy works: the circular flow of income, aggregate demand/aggregate supply analysis and related concepts (revisit) Circular flow of income Aggregate demand and aggregate supply analysis The determinants of aggregate demand Aggregate demand and the level of economic activity Determinants of SRAS Determinants of LRAS Unemployment Inflation</p> <p>4.2.3 Economic performance (revisit) Economic growth and the economic cycle Employment and unemployment Inflation and deflation Possible conflicts between macroeconomic policy objectives</p> <p>4.2.4 Financial markets and monetary policy The structure of financial markets and financial assets Commercial banks and investment banks Central banks and monetary policy The regulation of the financial system</p>	<p>4.2.5 Fiscal policy and supply-side policies (revisit) Fiscal policy Supply-side policies</p> <p>4.2.6 The international economy Globalisation Trade Balance of payments Exchange rate system Economic growth and development</p>	Revision and preparation for A2 Exams	Revision and preparation for A2 Exams
	Key Assessments					
	End of topic tests set by individual teachers using Exampro Milestone in October – past paper question	End of topic tests set by individual teacher using Exampro	End of topic tests set by individual teacher using Exampro	End of topic tests set by individual teacher using Exampro		A2 Exams Papers 1,2,3