

## A Level - Economics - Year 12

	Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Year 12	<b>Teacher 1: Microeconomics</b>					
	<p><b>3.1.1 Economic methodology and the economic problem</b> Economic methodology The nature and purpose of economic activity Scarcity, choice and allocation of resources Production possibility diagrams</p> <p><b>3.1.2 Price determination in a competitive market</b> Price, income and cross elasticities of demand Price elasticity of supply</p>	<p>The determination of equilibrium market prices Interrelationship between markets</p> <p><b>3.1.3 Production, costs and revenue</b> Production and productivity Specialisation, division of labour and exchange Economies and diseconomies of scale</p> <p><b>3.1.4 Competitive and concentrated markets</b> Market structures Objectives of firms</p>	<p>Competitive and concentrated markets Monopoly and monopoly power The competitive market process</p> <p><b>3.1.5 The market mechanism, market failure and government intervention in markets</b></p> <p><b>The market mechanism</b> How markets and prices allocate resources</p> <p><b>Market failure</b> The meaning of market failure Public goods, private goods and quasi-public goods</p>	<p>Positive and negative externalities in consumption and production Merit and demerit goods Market imperfections An inequitable distribution of income and wealth</p>	<p><b>Government intervention</b> Government intervention in markets Government failure</p> <p><b>Revision and preparation for AS Mock Paper 1 Exam</b></p>	<p><b>Revision and preparation for AS Mock Paper 1 Exam</b></p> <p><b>Year 2 Micro</b> <b>4.1.1 Economic methodology and the economic problem</b></p> <p><b>4.1.2 Individual decision making</b></p>
	<b>Teacher 2 : Microeconomics</b>					
	<p><b>3.2.1 The measurement of macroeconomic performance</b> Objectives of government economic policy Macroeconomic indicators Use of index numbers</p> <p><b>3.2.2 How the macroeconomy works</b> The circular flow of income</p>	<p>Aggregate demand and aggregate supply analysis Determinants of short-run and long-run aggregate supply</p> <p><b>3.2.3 Economic performance</b> Economic growth and the economic cycle Employment and unemployment</p>	<p>Inflation and deflation The balance of payments on current account Possible conflicts between macroeconomic policy objectives</p>	<p><b>3.2.4 Macroeconomic policy</b> Monetary policy Fiscal policy</p>	<p>Supply-side policies</p> <p><b>Revision and preparation for AS Mock Paper 2 Exam</b></p>	<p><b>AS Mock Paper 2 Exam</b></p> <p><b>Year 2 Macro</b> <b>4.2.1 The measurement of macroeconomic performance</b> <b>4.2.2 How the macroeconomy work</b></p>
<b>Key Assessments</b>						
<p>End of topic tests set by individual teachers using Exampro and Seneca Learning</p> <p>Milestone in October – past AS microeconomics paper 1 (test knowledge of themes from Yr1 that is revisited in Yr2).</p>	<p>End of topic tests set by individual teachers using Exampro and Seneca Learning</p>	<p>End of topic tests set by individual teachers using Exampro and Seneca Learning</p>	<p>End of topic tests set by individual teachers using Exampro and Seneca Learning</p>			

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Year 13	<b>Teacher 1: Microeconomics</b>					
	<p><b>Microeconomics</b>  <b>4.1.1 Economic methodology and the economic problem (revisit)</b>                      Economic methodology                      The nature and purpose of economic activity                      Economic resources                      Scarcity, choice and the allocation of resources                      Production possibility diagrams (Covered at the end of Yr12)</p> <p><b>4.1.2 Individual decision making</b>                      Consumer behaviour                      Imperfect information                      Aspects of behavioural economic theory                      Behavioural economics and economic policy (Covered at the end of Yr12)</p> <p><b>4.1.3 Price determination in a competitive market</b>                      The determinants of the demand for goods and services                      Price, income and cross elasticities of demand                      The determinants of the supply of goods and services                      Price elasticity of supply                      The determination of equilibrium market prices                      The interrelationship between markets</p> <p><b>4.1.4 Production, costs and revenue</b>                      Production and productivity                      Specialisation, division of labour and exchange                      The law of diminishing returns and returns to scale                      Costs of production                      Economies and diseconomies of scale                      Marginal, average and total revenue                      Profit                      Technological change</p> <p><b>4.1.5 Perfect competition, imperfectly competitive markets and monopoly</b>                      Market structures                      The objectives of firms                      Perfect competition                      Monopolistic competition                      Oligopoly                      Monopoly and monopoly power                      Price discrimination                      The dynamics of competition and competitive market processes                      Contestable and non-contestable markets                      Market structure, static efficiency, dynamic efficiency and resource allocation                      Consumer and producer surplus</p>	<p><b>4.1.6 The labour market</b>                      The demand for labour, marginal productivity theory                      Influences on the supply of labour to different markets                      The determination of relative wage rates and levels of employment in imperfectly competitive labour markets                      The influence of trade unions in determining wages and levels of employment                      The National Minimum Wage                      Discrimination in the labour market</p> <p><b>4.1.7 The distribution of income and wealth: poverty and inequality</b>                      The distribution of income and wealth                      The problem of poverty                      Government policies to alleviate poverty and to influence the distribution of income and wealth</p> <p><b>4.1.8 The market mechanism, market failure and government intervention in markets (revisit)</b>                      How markets and prices allocate resources                      Public goods, private goods and quasi-public goods                      Competition policy                      Public ownership, privatisation, regulation and deregulation of markets                      Government intervention in markets                      Government failure</p>	<p><b>Macroeconomics</b>  <b>4.2.1 The measurement of macroeconomic performance (revisit)</b>                      The objectives of government economic policy                      Macroeconomic indicators                      Uses of index numbers                      Uses of national income data</p> <p><b>4.2.2 How the macroeconomy works: the circular flow of income, aggregate demand/aggregate supply analysis and related concepts (revisit)</b>                      Circular flow of income                      Aggregate demand and aggregate supply analysis                      The determinants of aggregate demand                      Aggregate demand and the level of economic activity                      Determinants of SRAS                      Determinants of LRAS                      Unemployment                      Inflation</p> <p><b>4.2.3 Economic performance (revisit)</b>                      Economic growth and the economic cycle                      Employment and unemployment                      Inflation and deflation                      Possible conflicts between macroeconomic policy objectives</p> <p><b>4.2.4 Financial markets and monetary policy</b>                      The structure of financial markets and financial assets                      Commercial banks and investment banks                      Central banks and monetary policy                      The regulation of the financial system</p>	<p><b>4.2.5 Fiscal policy and supply-side policies (revisit)</b>                      Fiscal policy                      Supply-side policies</p> <p><b>4.2.6 The international economy</b>                      Globalisation                      Trade                      Balance of payments                      Exchange rate system                      Economic growth and development</p>	Revision and preparation for A2 Exams	Revision and preparation for A2 Exams
	<b>Key Assessments</b>					
	End of topic tests set by individual teachers using Exampro Milestone in October – past paper question	End of topic tests set by individual teacher using Exampro	End of topic tests set by individual teacher using Exampro	End of topic tests set by individual teacher using Exampro		<b>A2 Exams Papers 1,2,3</b>